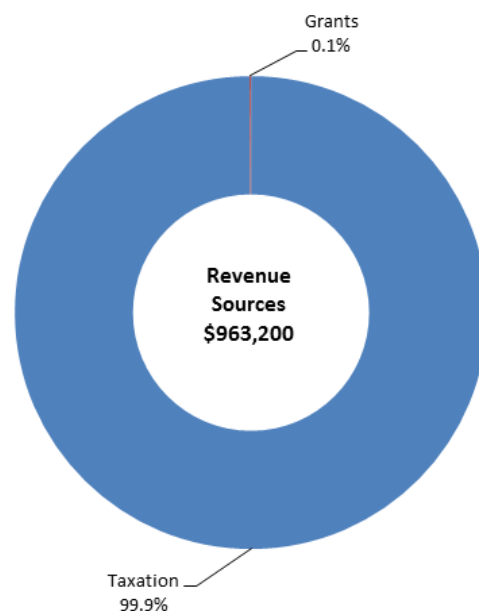
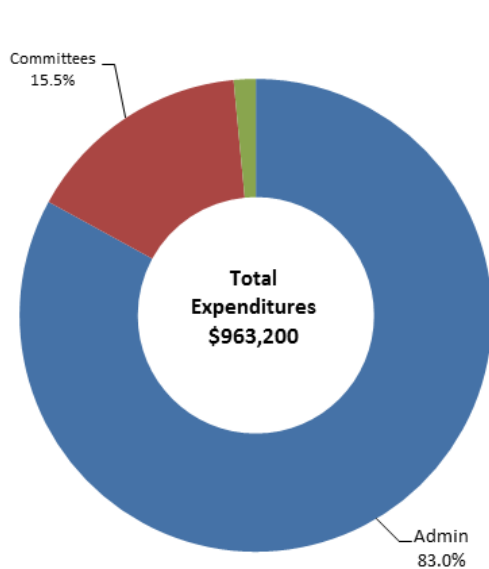


2021 Operating Budget Highlights

The proposed 2021 Operating Budget for Council is \$963,200 in gross expenditures with \$962,200 being supported from the general tax levy.

	2020		2021					2021 vs 2020	
	Budget (\$)	Forecast (\$)	Base Budget (\$)	Pre-Approved Capital Impacts (\$)	Inclusions (\$)	One-Time (\$)	Total Budget (\$)	Budget Change	
Expense	958,600	732,832	963,200	-	-	-	963,200	4,600	0.5%
Revenue	(1,000)	-	(1,000)	-	-	-	(1,000)	-	0.0%
Total Net Expenditures	957,600	732,832	962,200	-	-	-	962,200	4,600	0.5%



	2020		2021					2021 vs 2020	
	Budget (\$)	Forecast (\$)	Base Budget (\$)	Pre-Approved Capital Impacts (\$)	Inclusions (\$)	One-Time (\$)	Total Budget (\$)	Budget Change	
Division									
Administration									
Expense	792,800	675,101	799,100	-	-	-	799,100	6,300	0.8%
Revenue	-	-	-	-	-	-	-	-	0.0%
Net Expenditures	792,800	675,101	799,100	-	-	-	799,100	6,300	0.8%
Committees									
Expense	151,300	55,694	149,600	-	-	-	149,600	(1,700)	(1.1%)
Revenue	(1,000)	-	(1,000)	-	-	-	(1,000)	-	0.0%
Net Expenditures	150,300	55,694	148,600	-	-	-	148,600	(1,700)	(1.1%)
Other									
Expense	14,500	2,037	14,500	-	-	-	14,500	-	0.0%
Revenue	-	-	-	-	-	-	-	-	0.0%
Net Expenditures	14,500	2,037	14,500	-	-	-	14,500	-	0.0%
Total									
Expense	958,600	732,832	963,200	-	-	-	963,200	4,600	0.5%
Revenue	(1,000)	-	(1,000)	-	-	-	(1,000)	-	0.0%
Total Net Expenditures	957,600	732,832	962,200	-	-	-	962,200	4,600	0.5%

The 2021 Operating Budget proposes a net expenditure increase of \$4,600, or 0.5%. The breakdown of major budget changes are as follows:

- Compensation and benefits increase of \$6,300; based upon a 1.0% proposed phased-in economic adjustment and expected inflationary adjustments associated with the Town's benefit provider.
- Disbandment of Sustainability Halton Hills Committee represents a \$1,700 savings to the base budget.